



Transition Checklist

Are you planning on transitioning or retiring from full time service? We encourage you to attend a transition seminar and to use this checklist to ensure you are fully prepared for the next stage of your life.

Superannuation

- Research and understand superannuation, including your [Military Superannuation](#) entitlements.
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Debt

- Conservatively manage debt.
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Taxation

- Conservatively minimise tax. Read the [Australian Tax Office guide for the ADF](#).
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Risks

- Understand the risk/reward relationship.
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Costs

- Control costs of investments.
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Insurance

- Consider and have adequate insurance such as life insurance, health insurance, salary continuance insurance.
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Be Prepared

- Have a cash buffer for bad times.
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Homework

- Do your homework and research your options.
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Financial Advice

- Watch the [Financial Advisers – The Facts and the Fiction](#) film (or use the [Getting Advice e-Learning module](#)) and consider whether you should see a financial adviser.
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Business

- Understand the pitfalls of business.
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Accountants

- Appoint a suitable accountant.
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Will

- See a lawyer about making a will and keeping it current.
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Power of Attorney

- See a lawyer about granting a Power of Attorney to your spouse, partner or next of kin, or keeping it current.
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Your plan

- Make an appointment with a FIS Officer.
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Budgeting

- Complete [online budget planner](#)