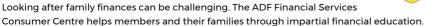
FAMILY FINANCIAL WELLNESS CHECKLIST









Scan the QR code to search our website for any topic in this checklist 🗔 adfconsumer.gov.au



ΤΟΡΙϹ	SUCCESTED ACTIONS
Financial Wellness Quiz	 This quiz will help you understand your financial situation. At the end of the quiz, you will receive tips and recommendations based on your results. There are 13 questions, and it will take you approximately 5 minutes to complete. adfconsumer.gov.au/financial-wellness-quiz
Goal Setting	 Write down your financial goals for the next 12 months. Update annually Use a savings calculator to help you create and track your financial goals moneysmart.gov.au/saving/savings-goals-calculator Write down how much income you need and want for retirement
Budgeting and Banking	 Create a money plan adfconsumer.gov.au/budget-calculator Track your spending and adjust your budget to achieve your goals Aim to have 3-6 months of savings in a separate account for emergencies. Think about setting up separate savings accounts to achieve your goals using direct internet banking transfers
Credit and Debt	 Investigate the cost of credit before entering credit agreements (fees, charges and interest) Avoid high cost credit products eg: credit cards, payday loans, buy-now-pay-later Shop around for best comparison rates (interest and fees)
Тах	 Read about tax including the ATO tax guide for ADF members adfconsumer.gov.au/income-tax Lodge your tax return annually by 31 October Contact a registered tax agent before 31 October if you need an extension of time. To complete your own tax return online, go to my.gov.au Consider using a registered tax agent or accountant if tax matters are complex
Superannuation	 Understand your current superannuation account(s) Find out more about your superannuation at a adfconsumer.gov.au/superannuation ar csc.gov.au or your superannuation provider Use the superannuation comparison tool to check benefits and costs a ato.gov.au/YourSuper-Comparison-Tool
Financial Advice	 Watch the film 'Financial Advisers -The Facts and Fiction' adfconsumer.gov.au/getting-financial-advice Consult the ADF Financial Advice Referral Program for remuneration conflict-free advisers adfconsumer.gov.au/find-a-financial-adviser Understand the cost of the advice. Get cost and recommendations in writing

Our website, adfconsumer.gov.au, has lots of tools and resources for Defence members and their families on topics such as:

- · ADF family health information
- · Child support and family tax-what's counted as income?
- Travelling on a budget



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